

five state-run banks under the auspices of the state-run Economic and Social Development Fund. This change was, in their view, an attempt by the GOL to give the impression that these banks enjoy some measure of independence from the Central Bank. However, the team assesses that this was a "paper move" only, and its greatest practical effect will be to sow confusion among foreign banks interested in entering the Libyan market.

Aman Bank Judged Most Efficient

17. (SBU) One institution that has stood out during McKinsey's assessment work has been Aman Bank for Commerce and Investment (HYPERLINK "BLOCKED:http://bk.abci-ly.com/en/index.aspx "http://bk.abci-ly.com/en/index.aspx). Succinctly described as having "the look and feel of a real bank," privately-owned Aman Bank is far ahead of the competition in its provision of modern banking services. Its entire operation is computerized, and it has placed ATMs across Tripoli and into major cities countrywide. Aman bank also provides its staff with proper training, including English language training for all employees.
BERRY